

# Report to School Forum

18 March 2024

<b>Subject:</b>	Schools Budget Information 2024/25
<b>Director:</b>	Interim Director of Children and Education Sally Giles
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## 1 Recommendations

1.1 The Schools' Forum note the contents of the report.

## 2 Reasons for Recommendations

2.1 To advise members of the allocation of schools funding in the 2024/25 financial year.

## 3 How does this deliver objectives of the Corporate Plan?

	<p><b>Best start in life for children and young people</b> To deliver budgetary and financial information and data for the forthcoming year to inform future strategic decisions within the Schools Sector.</p>
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## 4. Report Details

4.1 The report allows school governing bodies and academy boards to start their financial planning for 2024/25 and to make appropriate structural and educational adjustments to meet the needs of young people within the constraints of their resource allocations.

4.2 The Schools Block funding which has been distributed through the main funding formula is set out below:



Description	£
Schools Block DSG	349.852
Less NNDR	(3.276)
Less Pupil Number Growth Contingency	(1.600)
Less Falling Rolls Fund	(0.654)
Less Transfer from Schools Block to Central Schools Services Block	(0.512)
<b>Schools Block DSG Available to Distribute</b>	<b>343.810</b>

4.3 The APT model submitted to Schools Forum for approval in January was cleansed/revised by the DFE as follows:

- The pupil number fraction for the 2 brand new secondary schools within Sandwell required updating. This resulted in a shortfall within the APT funding model of £1.8m.
- The PFI calculations within the APT funding model had to meet the DFE minimum 10.4% uplift requirement (originally 7%). This was not known at the time and resulted in a further shortfall of £0.05m.

4.4 The above updates resulted in a revision to the capping and scaling percentages as follows:

	Capping	Scaling
APT January Schools Forum	2.9%	58.58%
APT Final DFE Approved	1.18%	40.07%

As a reminder, this means gains up to 1.18% were kept by schools, and any gains above 1.18% were scaled back by 40.07%

4.5 A full worked example for Capping & Scaling/MFG for each school has once again been included within the Schools Budget Tables (Table I) which were published on 27<sup>th</sup> February 2024 to demonstrate exactly how this was calculated.



4.6 Attached as Appendix 1 is a full breakdown of the 2024/25 Budget tables for each school.

## 5. Implications

<b>Resources:</b>	As presented in this document.
<b>Legal and Governance:</b>	The schools' forums (England) regulations 2012 govern the constitution and conduct of meetings of the forum. The schools finance (England) regulations 2012 determine those matters on which the local authority must or may consult the schools' forum and those in respect of which the schools' forum can make decisions. These regulations make provision for the financial arrangements of local authorities in relation to the funding of all schools and providers of prescribed Early Years provision in England.
<b>Risk:</b>	None
<b>Equality:</b>	None
<b>Health and Wellbeing:</b>	None
<b>Social Value:</b>	None
<b>Climate Change:</b>	None
<b>Corporate Parenting:</b>	None

## 6. Appendices

2024/25 Budget tables for each school.

## 7. Background Papers

None.

